

In accordance with Charity Commission guidance as set out in CC19 'Charities and Reserves', SAHS is required to include a statement on Reserves to accompany the Annual Report and Accounts. The statement needs to distinguish between Restricted and Unrestricted funds and to set out those Unrestricted funds which are classed as Designated Funds.

The statement for the financial year ending August 2017 is as follows.

Restricted funds – the Society has no Restricted Funds.

Unrestricted Funds are income or funds which can be spent at the discretion of the Society in furtherance of any of the charity's objects. Some Unrestricted Funds may be declared **Designated Funds** for use for specific purposes.

The Society has declared the following to be Designated Funds:-

	31/08/17
Archaeology	£4,305.78
Publications Fund – held in a separate account	£23,351.46
Total Designated Funds	£27,657.24

All other funds are Unrestricted & Undesignated

Policy on Designated Funds

The purpose of the Designated Funds is to provide funds for certain specific purposes in order to help the Society meet its objects which are:-

To advance the education for the public benefit in the archaeological and local history of Scarborough and the surrounding area by the following:

- a) To increase and disseminate knowledge of and interest in the same.
- b) To undertake and support research into sites and archives of archaeological, architectural and historical interest, and the publication of the results of such researches.
- c) To encourage the identification, protection and preservation of such sites and archives

Archaeology Fund

This fund consists of monies received by the Society in the form of donations from individuals, organisations and companies to support excavations which have been carried out by the Society. Most of the fund consists of a sum received from one donor (a commercial enterprise) in acknowledgement of work carried out at a particular site. This fund is used to further the Society's objects, particularly but not exclusively Object b) by facilitating further archaeological investigation and fieldwork such as excavation and non-invasive survey. To these ends, it is also used to support post excavation analysis for example by funding Carbon 14 dating, Environmental Analysis and expert assessment of finds such as ceramics, wood etc. The fund is used to cover a portion of the costs of rental of storage space so as to provide safe storage for excavation equipment and archives.

The fund will be topped up from time to time when further donations are received or by a specific allocation of other Unrestricted funds by the Committee.

Publications Fund/Account

This fund consists of income received from the sale of the Society's publications and grants received towards specific publications. The fund is used for the printing, design, composition and publication of Transactions and for the printing and publication of Research Reports and other books. The fund is used for the re-printing of the Society's publications where they have sold out.

The fund is used to cover a portion of the costs of rental of storage space so as to provide safe storage for the Society's book stock and publications archive.

Trustees Fund. This has been wound up.

The accounts were considered by a meeting of the Trustees on 12 February 2018 and recommended to the AGM for approval